

Date: 30 December 2009  
On behalf of: Aseana Properties Limited (“Aseana” or “the Company”)  
Immediate Release

## **Aseana Properties Limited**

### **▪ Director Shareholding**

The Company has received notification that David Harris, Non-Executive Director of Aseana Properties Limited, acquired 79,000 ordinary shares in the Company (“Ordinary Shares”) on 23 December 2009, of which 50,000 Ordinary Shares were purchased at a price of 0.29 pence per share and 29,000 Ordinary Shares were purchased at a price of 0.2575 pence per share.

Following this acquisition, David Harris holds a beneficial interest in 79,000 Ordinary Shares, representing approximately 0.033% of the issued share capital of the Company (being 236,125,000 Ordinary Shares).

Aseana is listed on the Main List of the London Stock Exchange.

**-Ends-**

*Further information, please contact:*

### **Enquiries:**

#### **Aseana Properties Ltd**

Tan May Lee

**Tel: +603 6203 6688**

Email:  
maylee.tan@ireka.com.my

#### **Redleaf Communications**

Adam Leviton / Kathryn Hurford

**Tel: 020 7566 6700**

Email: aseana@redleafpr.com

#### **Fairfax I.S. PLC**

Rachel Rees

**Tel: 020 7598 5368**

### **Notes to Editors**

- Aseana Properties Limited typically invests in development projects at pre-construction stage, with a primary focus on locations within the major cities of Malaysia and Vietnam.
- Investment is made in projects where it is believed there will be a minimum 30% annualised return on equity (“ROE”) on investments in Vietnam and a minimum 20% ROE on investments in Malaysia.
- No one underlying single asset will account for more than 30% of the gross assets of the Company at the time of investment.
- The Directors believe the following factors should provide sustainable growth in the real estate sectors of both Malaysia and Vietnam:

- An increasing standard of living and urbanisation driven by a burgeoning young and middle class population
  - Clear Government role in encouraging participation of private sectors in real estate development, as well as encouraging and promoting land and property ownership
  - Improving availability of mortgages to encourage property ownership
  - Favoured Foreign Direct Investment (FDI) destinations driving demand for commercial and industrial properties
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- Ireka Development Management, the Development Manager for Aseana Properties Limited, is a wholly-owned subsidiary of Ireka Corporation Berhad, a company listed on the Bursa Malaysia since 1993, which has over 40 years of experience in construction and property development.